

**BREAKING**

# A Proposal to end Public Service Loan Forgiveness

## Forgiveness is a proposal to cut off the

## pipeline of future public servants!

Public Service Loan Forgiveness (PSLF) is a federal program that allows borrowers working ten years full-time in the public sector to earn forgiveness on eligible loans. When it comes to **attracting and retaining qualified public servants**, particularly for positions that are generally low-paying — teacher, librarian — or dangerous — firefighter, police officer — **Public Service Loan Forgiveness is an essential tool.**

### We all rely on public servants:

#### PUBLIC SAFETY:

**Firefighters & police officers** benefit from PSLF, as do **veterans, active duty service members, & military families** — both as participants in public service & beneficiaries of the nonprofit organizations that support them.



#### PUBLIC HEALTH:

**Nurses & first responders** address our immediate health needs, while **veterinarians & animal scientists** protect us from economically devastating animal diseases.



#### PUBLIC WELFARE:

**Public school teachers & librarians** are crucial to public education despite notoriously low wages. **Public interest lawyers** provide desperately-needed legal services to underserved communities at significantly lower pay than private firms.



The Congressional Budget Office estimates that the Federal Government will earn

## **\$81 billion**

from federal student loans over the next ten years. Meanwhile...

### PSLF is affordable:

...most estimates of the cost of PSLF over the same period range between

## **\$6–8 billion**

In most instances, graduate and professional borrowers will repay the amount they borrowed before earning forgiveness, meaning only accrued interest is forgiven.

### PSLF is crucial to recruitment:

**“PSLF is a benefit that allows our local, State, and Federal law enforcement agencies to recruit *highly trained & educated individuals* that want to serve & protect.”**

**Chuck Canterbury, National President, National Fraternal Order of Police**

According to a 2015 study by National Legal Aid & Defender Association (NLADA), nearly half of public interest lawyers polled said they **would not have taken their position**/would leave their position if PSLF were capped at \$57,000.

